

ALEXANDRIA CITY PUBLIC SCHOOLS (ACPS)

The entire ACPS Capital Improvement Program can be found on-line at:

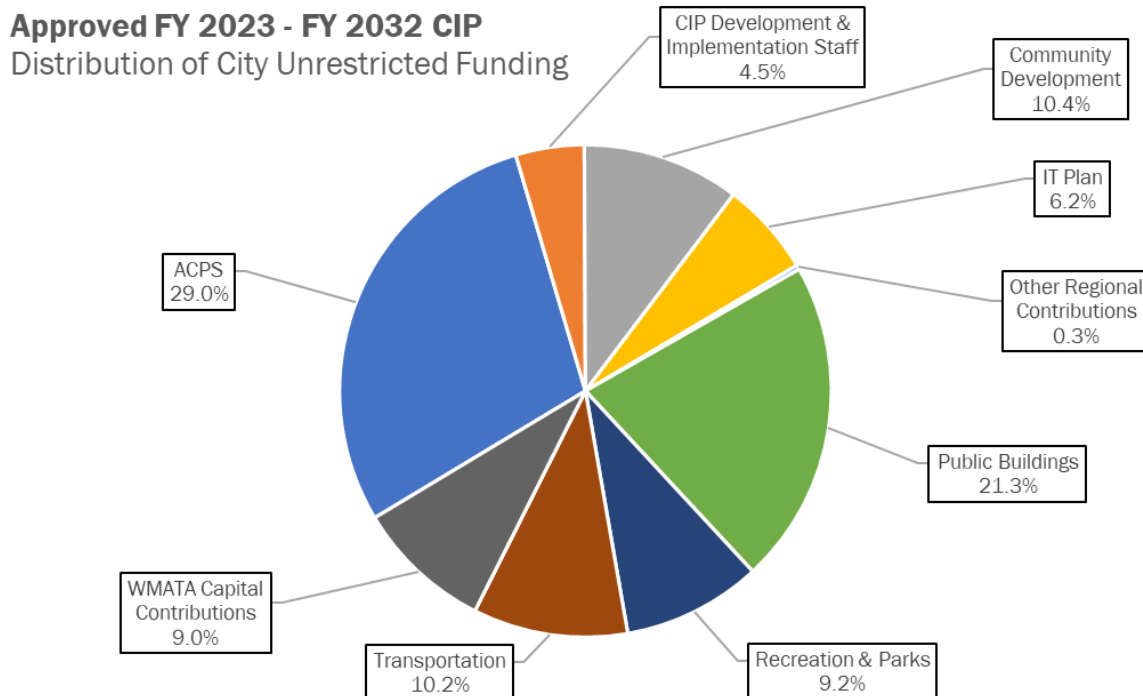
<http://www.acps.k12.va.us/budgets/>

Alexandria City Public Schools (ACPS) Approved FY 2023 – FY 2032 Capital Improvement Program (CIP)

Overview

The City Council Approved FY 2023 – FY 2032 Capital Improvement Program (CIP) includes full funding over ten years of \$497.8 million, which represents a \$53.7 million or a 9.7% decrease in City funding over the prior City Adopted CIP for ACPS. The Approved CIP funds 100% of the ACPS School Board Approved CIP, which was adopted by the School Board on December 16, 2021.

The Schools section of the Approved CIP represents a significant investment in City resources. Of the City unrestricted funding sources in the CIP (general fund cash capital and general obligation bonds), the Schools Capital Program will use 29.0% of identified sources. Additionally, the School Board Approved FY 2023 – FY 2032 CIP was frontloaded by ACPS, with \$322.2 million out of \$497.8 million in planned expenditures occurring in the first three years of the Schools' CIP. This early and large allocation of CIP sources, along with other significant investments in City facilities and infrastructure, will require the use of borrowing and creates a substantial amount of pressure on the City's General Fund through increases in long-term debt service.



As the City sets budget authority and timing in each year of the ten-year ACPS plan, the Approved CIP represents the planned dollar level of capital investments for ACPS facilities. The School Board selects which projects will be undertaken and when they will be undertaken but is required to stay within the total CIP dollar amount appropriated by City Council.

As part of City Council's Add/Delete process, City Council amended the financing plan for the School's capital program to include the use of \$3.7 million in ACPS Operating Fund Balance in FY 2024 to reduce the use of borrowing for the School's planned FY 2024 capital program. This allocation of fund balance to support the School's capital program will help to mitigate increases in debt service costs related to School's projects. On June 2, 2022, the ACPS School Board Adopted its Amended FY 2023 Operating Budget and FY 2023 – FY 2032 CIP, which included the allocation of \$3.7 million in fund balance to support Schools capital projects.

FY 2023 Capital Year Budget

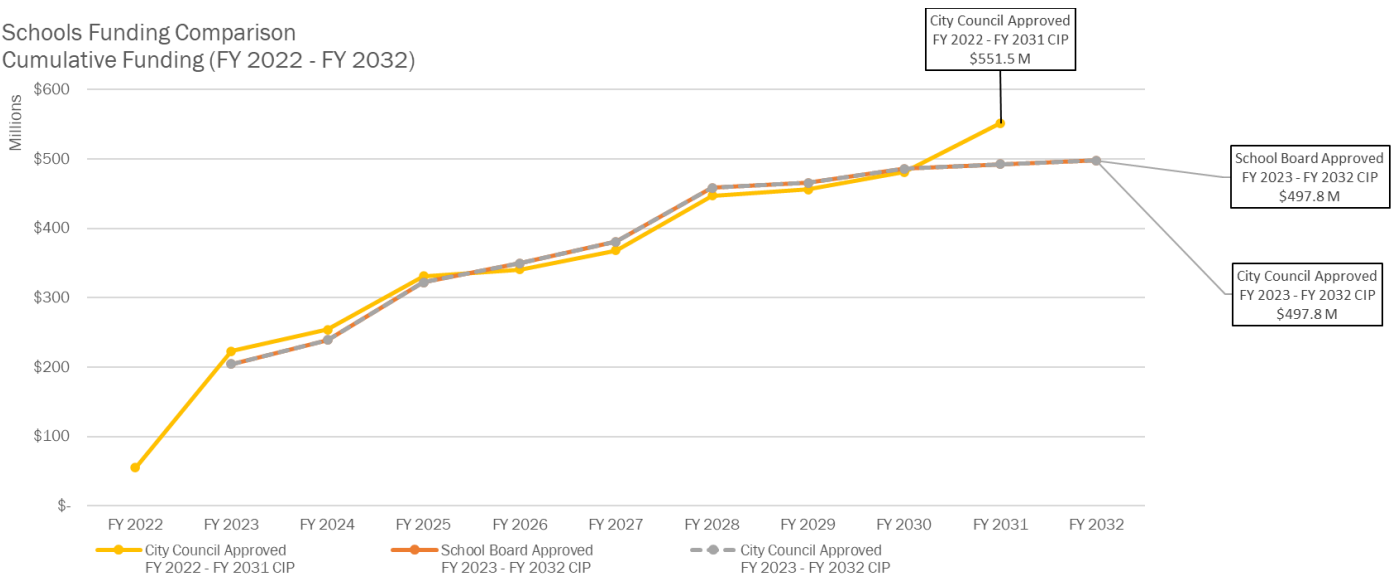
The Approved FY 2023 capital year budget reflects funding for all the capacity and non-capacity needs identified in the School Board Approved FY 2023 – FY 2032 CIP for FY 2023. This includes \$157.4 million for the construction of a new Alexandria High School facility on the Minnie Howard campus, and \$24.5 million for renovations to the recently purchased 1703 N. Beauregard office building.

FY 2023 – 2032 City Council Approved CIP Compared to the School Board Approved CIP

As discussed in the Overview section, the City Council Approved FY 2023 – FY 2032 CIP provides \$497.8 million within the overall 10-Year CIP for school capital projects, which funds 100% of the School Board Approved FY 2023 – FY 2032 CIP.

Capital Improvement Program	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
City Council Approved FY 2023 - FY 2032 CIP	\$ 204,685,100	\$ 34,741,700	\$ 82,766,900	\$ 27,430,800	\$ 31,083,000
School Board Approved FY 2023 - FY 2032 CIP	\$ 204,685,100	\$ 34,741,700	\$ 82,766,900	\$ 27,430,800	\$ 31,083,000
Difference: City Council Approved - School Board Approved	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Improvement Program	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
City Council Approved FY 2023 - FY 2032 CIP	\$ 77,542,600	\$ 7,162,900	\$ 20,578,000	\$ 6,151,000	\$ 5,662,800
School Board Approved FY 2023 - FY 2032 CIP	\$ 77,542,600	\$ 7,162,900	\$ 20,578,000	\$ 6,151,000	\$ 5,662,800
Difference: City Council Approved - School Board Approved	\$ -	\$ -	\$ -	\$ -	\$ -
City Council Approved FY 2023 - FY 2032 CIP	\$ 497,804,800				
School Board Approved FY 2023 - FY 2032 CIP	\$ 497,804,800				
Difference: City Council Approved - School Board Approved	\$ -				

Schools Funding Comparison
Cumulative Funding (FY 2022 - FY 2032)



10-Year School CIP Totals Funded By City Council

CIP		City Council Approved Ten Year Funding	Percent Change
	FY 2018 - FY 2027	\$ 373,000,000	
	FY 2019 - FY 2028	\$ 474,680,535	27.3%
	FY 2020 - FY 2029	\$ 479,460,303	1.0%
	FY 2021 - FY 2030	\$ 530,713,900	10.7%
	FY 2022 - FY 2031	\$ 551,483,000	3.9%
City Council Approved	FY 2023 - FY 2032	\$ 497,804,800	-9.7%
Five-Year Percent Increase			6.2%

Alexandria City Public Schools (ACPS) School Board Approved FY 2023 – 2032 Capital Improvement Program

Site/Program	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 23 - FY 32
1703 N. Beauregard											
Construction of Renovation & Capacity	24,513,600	-	-	-	-	-	-	12,779,700	-	-	37,293,300
1703 N. Beauregard Total	24,513,600	-	-	-	-	-	-	12,779,700	-	-	37,293,300
Cora Kelly											
Design, Project Management & Other Soft Costs	-	-	-	-	17,345,600	-	-	-	-	-	17,345,600
Construction of Renovation & Capacity	-	-	-	-	-	69,382,400	-	-	-	-	69,382,400
Cora Kelly Total	-	-	-	-	17,345,600	69,382,400	-	-	-	-	86,728,000
George Mason											
Design, Project Management & Other Soft Costs	-	16,012,100	-	-	-	-	-	-	-	-	16,012,100
Construction of Renovation & Capacity	-	-	64,048,600	-	-	-	-	-	-	-	64,048,600
George Mason Total	-	16,012,100	64,048,600	-	-	-	-	-	-	-	80,060,700
High School Project											
Hard costs for a new high school	157,433,900	-	-	-	-	-	-	-	-	-	157,433,900
High School Project Total	157,433,900	-	-	-	-	-	-	-	-	-	157,433,900
Transportation Services											
Transportation Facility Modernization	-	-	-	10,000,000	-	-	-	-	-	-	10,000,000
Transportation Services Total	-	-	-	10,000,000	-	-	-	-	-	-	10,000,000
Subtotal: Capacity	181,947,500	16,012,100	64,048,600	10,000,000	17,345,600	69,382,400	-	12,779,700	-	-	371,515,900
Subtotal: Non-Capacity	22,737,600	18,729,600	18,718,300	17,430,800	13,737,400	8,160,200	7,162,900	7,798,300	6,151,000	5,662,800	126,288,900
Total School Board Approved	204,685,100	34,741,700	82,766,900	27,430,800	31,083,000	77,542,600	7,162,900	20,578,000	6,151,000	5,662,800	497,804,800